



ALBERTA LAWYERS
INSURANCE ASSOCIATION

Alberta Lawyers Insurance Association

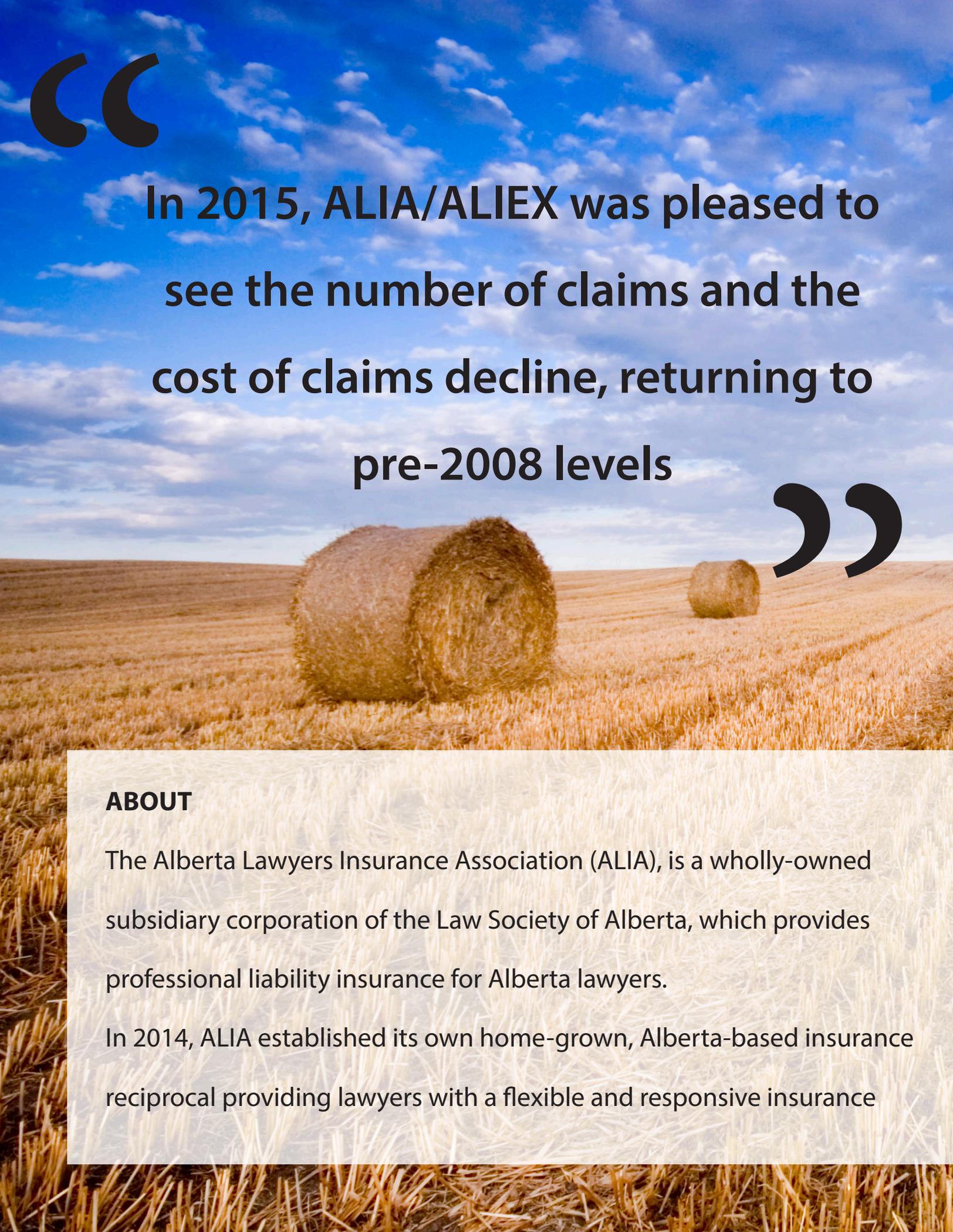
Alberta Lawyers Insurance Exchange



ALBERTA LAWYERS
INSURANCE EXCHANGE



2015 ANNUAL REPORT



In 2015, ALIA/ALIEX was pleased to see the number of claims and the cost of claims decline, returning to pre-2008 levels



ABOUT

The Alberta Lawyers Insurance Association (ALIA), is a wholly-owned subsidiary corporation of the Law Society of Alberta, which provides professional liability insurance for Alberta lawyers.

In 2014, ALIA established its own home-grown, Alberta-based insurance reciprocal providing lawyers with a flexible and responsive insurance

Message from
Steve Raby, QC

Chair, ALIEX Advisory Board and
President, ALIA

and

Don Thompson, QC

President and CEO, ALIEX



program. The Alberta Lawyers Insurance Exchange (ALIEX) provides long-term sustainability of our professional liability and trust safety insurance program, more effective control, clear requirements, increased transparency and improved responsiveness for both lawyers and the public they serve.



2015 ANNUAL REPORT

REASON/CAUSE FOR EACH CLAIM (example in brackets) 2015 (2014)

Communication (Failure to follow client instructions)	38% (42%)
System/Procedures/Administrative (Clerical errors)	35% (31%)
Law (Failure to know or apply the law)	14% (12%)
Conflict (Issues involving client representation)	5% (5%)
Delegation/Supervision (Inadequate oversight of legal team)	5% (5%)
Investment Schemes	0% (2%)
Mortgage Fraud	1% (6%)
Fee Dispute	1% (1%)
Fraud By Client/Other Party Dispute	1% (1%)

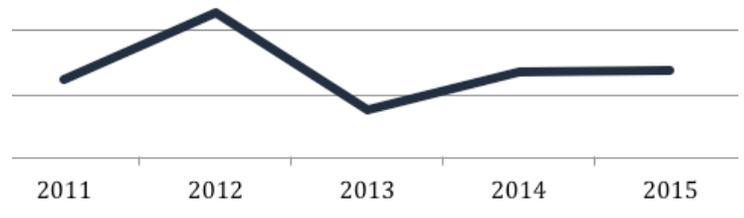
CLICK TO SEE HOW THESE NUMBERS COMPARE TO THE LAST 5 YEARS

LAWYERS ARE SATISFIED



With how their claim was handled by ALIA, according to a follow up survey

AVERAGE CLAIM SIZE HAS LEVELLED OFF



MEET THE ALIEX ADVISORY BOARD



ABOUT ALIA



TRUST SAFETY INSURANCE (PART B)

In 2015, the actions of 2 lawyers resulted in 156 trust safety insurance claims



When a client feels the actions of their lawyer were negligent and resulted in loss or damage, they may report it to ALIA in a "claim"



TOTAL NUMBER OF CLAIMS

In 2015

661 CLAIMS ↓ 8%
from 2014



TOTAL CLAIM DOLLARS INCURRED

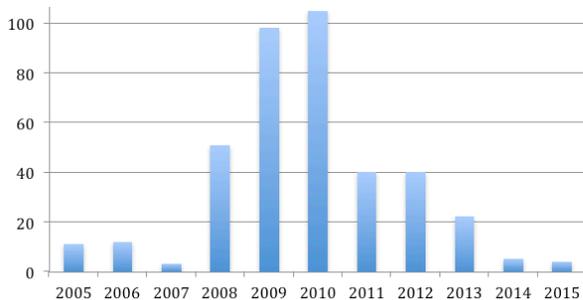
In 2015

\$9.1 MILLION ↓ 44%
from 2014



[CLICK TO VIEW CLAIMS HISTORY DATING BACK TO 2007](#)

MORTGAGE FRAUD HAS DECREASED



CLICK TO VIEW FINANCIAL STATEMENTS



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CORPORATE
BACKGROUND



CONTACT US

If you wish to report a new claim, instructions are available on the Law Society of Alberta website



www.lawsociety.ab.ca
ALIA@lawsociety.ab.ca

Have any feedback about our annual report?

feedback@lawsociety.ab.ca